FISCAL NOTE

HB 2512 - SB 2726

February 28, 2004

SUMMARY OF BILL: Adds peninsula gated community having golf course, tennis courts, equestrian facility and other amenities located in one county having a population of not less than 38,900 and no more than 39,000 (Monroe County) and the other county having a population of not less than 39,050 and no more than 39,150 (Loudon County) in the definition of premier type tourist resort for purpose of consumption of alcoholic beverages on the premises.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase Local Govt. Revenues - Not Significant

Assumes some additional revenue realized by state and local governments from the collection of applicable taxes would not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director